

2024 Medicare Premiums, Deductibles, and Cost-Sharing Amounts

Part A (Hospital Insurance)	Beneficiary pays:
Hospital Deductible	\$1,632/benefit period
Hospital Copayment	\$0/day for days 1-60
	\$408/day for days 61-90
	\$816/day for days 91-150
Skilled Nursing Facility Copayment	\$204/day for days 21-100
Part A Premiums*	\$505/month for those with fewer than 30 quarters of Medicare-covered employment
	\$278/month for those with 30-39 quarters of Medicare-covered employment
Part B (Medical Insurance)	Beneficiary pays:
Annual Deductible	\$278
Part B Premium for those with incomes below \$103,000 if single, \$206,000 if married**	\$174.70/month
Most Part B covered services, including doctors' visits, outpatient therapy, durable medical equipment, and outpatient mental health services	20% of amount Medicare approves

* Most people with Medicare do not pay a monthly premium for Part A because they have (or a spouse has) 40 or more quarters of Medicare-covered employment (meaning they worked at a job where they paid into Medicare).

** Those with incomes higher than these amounts will pay an Income Related Monthly Adjustment Amount (IRMAA); see [Medicare Costs at a Glance](#).

Source: Centers for Medicare & Medicaid Services, [2024 Medicare Parts A & B Premiums and Deductibles](#), Oct. 12, 2023.

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